



PRESS RELEASE

Bank Al-Maghrib and Bank of Mauritius sign two Cooperation Agreements

Washington D.C., October 18, 2019

Bank Al-Maghrib (BAM) and the Bank of Mauritius (BoM) concluded, on Friday October 18, 2019, two Cooperation Agreements. The first one covered areas of banking control, exchange of information and general cooperation, whereas the second concerned general cooperation between the two institutions.

The two agreements were ratified by the Governor of Bank Al-Maghrib, Mr. Abdellatif Jouahri, and the Governor of the Bank of Mauritius, Mr. Yandraduth Googoolye, on the sidelines of the 2019 International Monetary Fund and World Bank annual meetings held in Washington, D.C.

These agreements reflect the desire shared by the two central banks to maintain strong and lasting relationships, and underline their willingness to further enhance experience-sharing in all areas falling within their remit as central banks.

The agreements also aim to set up a formal framework for bilateral relationships and to strengthen cooperation and partnership between the two institutions.